



PRESS RELEASE: For Immediate Release

May 2, 2022

Martha's Vineyard Bank Charitable Foundation Announces 2022 Community Impact Grant Recipients

Edgartown, MA – Martha's Vineyard Bank Charitable Foundation announced today the Community Impact Grant recipients for 2022. A total of \$20,000 was awarded to four organizations each receiving a \$5,000 grant: two on Martha's Vineyard and two in Falmouth.

This year's recipients are:

- Foundation for Underway Experiential Learning (F.U.E.L.)
- Island Grown Initiative/Island Food Pantry
- Falmouth Together We Can/The Osprey Project
- Woods Hole Public Library

Now in its third year, Community Impact Grants kicked off in 2022 during the Bank's Community Appreciation Week in February, when the Community was first invited to nominate Non-Profits on Martha's Vineyard and in Falmouth that they feel made an impact in 2021. The Community next was invited to vote for this year's Community Impact Grant recipients from March 7th through April 8th.

Since its inception in 2020, the grant amounts and the voting has grown exponentially. In 2020 \$5,000 was awarded to two non-profits and there were 2,084 votes, in 2021 \$7,500 was awarded to three non-profits and there were 5,043 votes, and in 2022 \$20,000 was awarded to four non-profits and there were 7,646 votes. This year there were 37 nominees on Martha's Vineyard and 11 nominees in Falmouth.

Nominations consisted of a 500-word essay explaining the extraordinary impact an organization has made to the local community in 2021. The grants were then awarded to the top four organizations determined by community voting. Nominated non-profits must be a 501c3 and follow the Martha's Vineyard Bank Charitable Foundation's giving guidelines.

For more information on Community Impact Grants please visit community.mvbank.com.

About Martha's Vineyard Bank Charitable Foundation

Martha's Vineyard Bank Charitable Foundation provides philanthropic support to nonprofit community service organizations that enhance the societal and economic sustainability and development in the communities Martha's Vineyard Bank serves.

About Martha's Vineyard Bank

Martha's Vineyard Bank is a full-service bank headquartered in Edgartown, Massachusetts. Services offered include business and personal banking, trust, investment services, and insurance. The Bank operates 10 locations

(plus Martha's Vineyard Investment Advisors) and 16 ATMs on Martha's Vineyard and in Falmouth, MA. Martha's Vineyard Bank reports \$1.2 Billion in consolidated assets as of December 31, 2021. Bank deposits are fully insured through the Federal Deposit Insurance Corporation (FDIC) and the Depositor's Insurance Fund (DIF). Investment services provided by Martha's Vineyard Investment Advisors, a wholly-owned subsidiary of Martha's Vineyard Bank. mvbank.com

For more information visit community.mvbank.com or contact:

Christine (CJ) Conrad, VP, Marketing and Solution Development, (508) 684-4171 or cconrad@mvbank.com.