



PRESS RELEASE
For Immediate Release

February 8, 2023

Martha's Vineyard Bank Charitable Foundation announces the Philip J. Norton, Jr. Scholarship in honor of Mr. Norton's dedication to the community.

All Foundation scholarships including the annual Martha's Vineyard Bank Charitable Foundation Community Scholarships are accepting applications online through March 15, 2023.

Edgartown, MA — Martha's Vineyard Bank Charitable Foundation is pleased to introduce the **Philip J. Norton, Jr. Scholarship**, a **\$12,500 scholarship for a post-secondary student planning a career in public service**. The scholarship honors Philip J. Norton, Jr., a long-time trustee and former Chairman of the Board of Trustees for Martha's Vineyard Bank whose lifelong commitment to community service included helping found the Vineyard Preservation Trust, serving as Dukes County Commissioner, founding and chairing the MV Chapter of Ducks Unlimited, and serving as the Edgartown Moderator for 43 years.

Applicants for the Philip J. Norton, Jr. Scholarship should be currently enrolled in an accredited program of post-secondary or post-graduate education with a focus on contributing to Dukes County in a public or social service role. An annual estimated award of \$12,500 is available this year.

Local high school seniors are invited to apply now for one of Martha's Vineyard Bank Charitable Foundation's six annual \$12,000 college scholarships. The scholarships, which will be announced at Class Night or graduation (depending on the high schools attended), will be awarded to four residents of Martha's Vineyard and two residents of Falmouth, and will be paid in four equal installments of \$3,000. The selection process is competitive, based on academic merit, extracurricular activities, employment history, financial need, leadership skills, character, and community service.

Over the past 14 years, Martha's Vineyard Bank Charitable Foundation has awarded nearly half a million dollars in scholarships to local students. Eligibility details and applications are available at <https://community.mvbank.com/college-scholarships>. The deadline for all scholarships is 11:59 PM on Wednesday, March 15, 2023.

For more information on college scholarships please visit community.mvbank.com.

About Martha's Vineyard Bank Charitable Foundation

Martha's Vineyard Bank Charitable Foundation provides philanthropic support to nonprofit community service organizations that enhance the societal and economic sustainability and

development in the communities Martha's Vineyard Bank serves. Please visit community.mvbank.com for more information.

About Martha's Vineyard Bank

Martha's Vineyard Bank is a full-service bank headquartered in Edgartown, Massachusetts. Services offered include business and personal banking, trust, investment services, and insurance. The Bank operates 10 locations (plus Martha's Vineyard Investment Advisors) and 16 ATMs on Martha's Vineyard and in Falmouth, MA. Martha's Vineyard Bank reports \$1.2 Billion in consolidated assets as of December 31, 2021. Bank deposits are fully insured through the Federal Deposit Insurance Corporation (FDIC) and the Depositor's Insurance Fund (DIF). Investment services provided by Martha's Vineyard Investment Advisors, a wholly-owned subsidiary of Martha's Vineyard Bank. mvbank.com

For more information visit community.mvbank.com or contact:

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